

FISCAL NOTE

SB 785 - HB 1621

March 7, 2005

SUMMARY OF BILL: Establishes a maximum speed limit of 55 miles per hour for truck tractors and semitrailers on designated interstates in and around the city of Knoxville.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$35,625


Increase Local Govt. Revenues - \$14,375

Assumptions:

- Approximately 1000 annual violations with an average fine of \$50.
- The State will receive fines and the clerks will receive commission on such fines for the approximately 750 violations ticketed by the Highway Patrol or the Knox County Sheriff.
- The city will receive fines for the approximately 250 violations ticketed by the City of Knoxville.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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